Preliminary Operating Statistics

For the 3rd Quarter of the Financial Year Ended 2017



FOR IMMEDIATE RELEASE

AirAsia X Berhad ("AAX" or "the Company") is pleased to announce its operating statistics for the 3rd quarter of 2017 ("3Q17").

The operating performance in 3Q17 continues to reflect the Company's advancement. The number of passengers carried during the quarter under review saw a surge of 23% year-on-year ("YoY") to a total of 1.50 million passengers, surpassing the Company's Available Seat per Kilometers ("ASK") capacity growth of 21% YoY. This growth in number of passengers carried is made possible with strong demand amongst Malaysians during end of August, when the National Day long weekend coincided with the Term 2 school holiday and Eid celebration in Malaysia.

The Company continues to stimulate demand to fill up additional capacity injected in 3Q17 despite the third quarter being traditionally one of the leanest quarters, with Passenger Load Factor ("PLF") improving to 79%, up 1 ppts YoY, on the back of 18% YoY gowth in ASK to 9,135 million.

During the quarter under review, AirAsia X Malaysia added frequency on one route: Kuala Lumpur – Taipei, in-line with the Company's strategy to strengthen the North Asia market. The fleet size remained at 22 A330s as no new aircraft was added into AirAsia X Malaysia in 3Q17.

On the associates, AirAsia X Thailand had been able to record a robust PLF of 86%, up 1 ppts as compared to 85% a year ago. During the quarter under review, AirAsia X Thailand carried 359,941 passengers, up 3.2% YoY. There was no new route added into AirAsia X Thailand's network in 3Q17 as Management remains concentrated on fine-tuning AirAsia X Thailand's forward strategy following the successful recertification of its Air Operator Certificate ("AOC") back in June 2017. No additional aircraft was added into AirAsia X Thailand during the quarter under review hence their fleet size at the end of September 2017 remained at 6 aircraft.

The re-launch of AirAsia X Indonesia's A330s service since 2Q17 had since went through considerable growth from its two routes, Denpasar – Mumbai and Denpasar - Narita. During the quarter under review, AirAsia X Indonesia recorded a PLF of 76%, up 12 ppts from 2Q17's 64%. The number of passengers carried by AirAsia X Indonesia had also increased by more than 100% YoY, from 62,722 in 3Q16 to 152,385 in 3Q17. AirAsia X Indonesia fleet size remained with 2 A330s, hence bringing the total fleet of AirAsia X Group ("the Group") to 30.

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3rd Quarter 2017 Operating Statistics

AIRASIA X Malaysia	JULY - SEPTEMBER		
	2017	2016	Change
Passengers Carried ¹	1,499,013	1,216,943	23%
Capacity ²	1,885,754	1,560,780	21%
Load Factor (%) ³	79%	78%	1ppts
ASK (mil) ⁴	9,135	7,749	18%
RPK (mil) ⁵	7,241	6,034	20%
Number of stages ⁶	5,002	4,140	21%
Average stage length (km)	4,844	4,965	-2%
Total A330 fleet at quarter end ⁷	30	30	0

- (1) Number of earned seats flown. Earned seats comprise seats sold to passengers (including no-shows) and seats provided for promotional purposes
- (2) Number of seats flown
- (3) Revenue Passenger Kilometres (RPK) / Available Seat Kilometres (ASK)
- (4) Available Seat Kilometres (ASK) measures an airline's passenger capacity. Total seats flown multiplied by the number of kilometres flown
- (5) Revenue Passenger Kilometres (RPK) is a measure of the volume of passengers carried by the airline. Number of passengers multiplied by the number of kilometres these passengers have flown
- (6) Number of flights flown
- (7) Number of A330-300 aircraft for AAX Group (AirAsia X Malaysia, AirAsia X Thailand And AirAsia X Indonesia)

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Statements included herein that are not historical facts are forward-looking statements. Such forward looking statements involve a number of risks and uncertainties and are subject to change at any time. In the event such risks or uncertainties materialize, AirAsia X's results could be materially affected. The risks and uncertainties include, but are not limited to, risks associated with the inherent uncertainty of airline travel, seasonality issues, volatile jet fuel prices, world terrorism, perceived safe destination for travel, Government regulation changes and approval, including but not limited to the expected landing rights into new destinations.