

Preliminary Operating Statistics

For the 4th Quarter and Full Financial Year Ended 2014



AirAsia X Berhad (“AAX” or “the Company”), the long-haul, low cost airline affiliate of the AirAsia Group is pleased to announce its operating statistics for the 4th Quarter 2014 (“4Q14”) and the Full Financial Year ended 31 December 2014 (“FY2014” or “2014”).

AAX’s passenger size grew another 1.1 million passengers or 34% year-on-year (“y-o-y”) to 4.2 million passengers in FY2014, on the back of stronger branding, enhanced customer experience and larger capacity at KLIA2. Capacity as measured by Available-Seat-KM (“ASK”) grew by 31% y-o-y, with the introduction of new routes- Nagoya, Xian, and Narita in 2014. Load factor for the full year remains healthy at 82.0% despite challenging market conditions.

For 4Q14, AAX’s passenger traffic grew 9% y-o-y, against 8% y-o-y increase in ASK capacity. Consequently, load factor improved by 0.5 percentage points to 81.4%, implying capacity injected during the peak quarter was well absorbed by demand arising from year-end holiday travel.

The Company had during the quarter took delivery of 2 A330-300 on operating lease, bringing its total number of A330-300s to 23, 2 A340-300s (to be returned early second quarter of 2015), and 1 A330-200 (to be returned by first quarter of 2015). Its fleet size has expanded to 26 aircraft from 19, in the same period last year.

On the associates, Thai AirAsia X registered strong load of 84.4% for its 4Q14, with 159,034 passengers carried, showing faster-than-expected pick-up for the well popular routes between Thailand, Japan, and South Korea. Thai AirAsia X launched its inaugural flights to Incheon in July 2014, Osaka, Narita in September 2014, and recently added Sapporo as its 3rd destination in Japan. Indonesia AirAsia X, on the other hand, is set to commence with four times weekly Denpasar - Taipei service in March 2015.

4th Quarter 2014 Operating Statistics

AIRASIA X	OCTOBER - DECEMBER		
	2014	2013	Change
Passengers Carried ¹	1,086,800	973,285	11.7%
Capacity ²	1,333,072	1,209,416	10.2%
Load Factor (%) ³	81.4%	80.9%	0.5%
ASK (mil) ⁴	6,523	6,012	8.5%
RPK (mil) ⁵	5,312	4,862	9.3%
Number of stages ⁶	3,536	3,208	10.2%
Average stage length (km)	4,894	4,971	-1.5%
Size of fleet at month end ⁷	26	19	7

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Full Year 2014 Operating Statistics

AIRASIA X	JANUARY - DECEMBER		
	2014	2013	Change
Passengers Carried ¹	4,230,952	3,161,456	33.8%
Capacity ²	5,150,574	3,860,480	33.4%
Load Factor (%) ³	82.0%	82.1%	-0.1%
ASK (mil) ⁴	25,374	19,309	31.4%
RPK (mil) ⁵	20,817	15,857	31.3%
Number of stages ⁶	13,662	10,240	33.4%
Average stage length (km)	4,927	5,002	-1.5%
Size of fleet at month end ⁷	26	19	7

- (1) Number of earned seats flown. Earned seats comprise seats sold to passengers (including no-shows) and seats provided for promotional purposes
- (2) Number of seats flown
- (3) Revenue Passenger Kilometres (RPK) / Available Seat Kilometres (ASK)
- (4) Available Seat Kilometres (ASK) measures an airline's passenger capacity. Total seats flown multiplied by the number of kilometres flown
- (5) Revenue Passenger Kilometres (RPK) is a measure of the volume of passengers carried by the airline. Number of passengers multiplied by the number of kilometres these passengers have flown
- (6) Number of flights flown
- (7) Number of aircraft including spares

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Statements included herein that are not historical facts are forward-looking statements. Such forward looking statements involve a number of risks and uncertainties and are subject to change at any time. In the event such risks or uncertainties materialize, AirAsia X's results could be materially affected. The risks and uncertainties include, but are not limited to, risks associated with the inherent uncertainty of airline travel, seasonality issues, volatile jet fuel prices, world terrorism, perceived safe destination for travel, Government regulation changes and approval, including but not limited to the expected landing rights into new destinations.