AIRASIA GROUP ENVIRONMENTAL POLICY STATEMENT

AirAsia’s mission is to allow everyone to fly. As Asia’s largest travel and financial platform company, we serve millions of passengers annually across the region.

We believe that as part of responsible corporate governance, the tenets of sustainability of environment, people and economic growth should be embedded in the way we do our business. In doing so, we seek to continuously improve the sustainability performance in our current and future business operations.

As a Group, we will strive to:

- Comply with relevant environmental regulations and obligations in all jurisdictions in which we operate.
- Commit to the protection of the environment and the prevention of pollution. To this end, we will endeavour to minimise our operational impacts by reducing our carbon footprint from fuel and energy consumption and promote sustainable use of natural resources. We aim to lessen our contribution to climate change by minimising greenhouse gas emissions. Through actively adopting the practices of elimination, reduction, reuse and recycling, we will reduce disposal of waste to the landfill. We will commit to meet the local and international noise standards with respect to aircraft noise.
- Integrate environmental management as part of our business processes to identify and mitigate environmental impacts. We will also minimise risks to ultimately achieve continual improvement of our environmental performance both within our business and the broader community.
- Practise environmentally conscious procurement by incorporating environmental considerations into purchasing decisions and throughout the entire supply chain, support initiatives focused on tourism and the protection of natural resources and biodiversity.
- Promote responsible tourism and explore opportunities to reduce environmental and social impacts from mass tourism activities.
- Communicate this policy to all employees, guests and stakeholders, including our business partners, suppliers and contractors to foster responsible environmental behaviour and conduct regular engagement activities to promote environmental awareness at all levels.

Group Chief Executive Officer,

[Signature]

Tony Fernandes
Date: 29th May 2019