Preliminary Operating Statistics

For the 1st Quarter of the Financial Year Ended 2016



AirAsia X Berhad ("AAX" or "the Company"), the long-haul, low-cost airline affiliate of AirAsia Group is pleased to announce its operating statistics for the 1st quarter of 2016 ("1Q16").

The Company's continued turnaround initiatives have encouraged progressive improvement in its operating performance, resulting in higher passenger load factor ("PLF") which grew 8 percentage points ("ppts") to 82% in 1Q16 from 74% in the same period last year. In terms of passenger traffic, revenue passenger kilometres ("RPK") increased 19% year-on-year ("y-o-y") mainly due to strong traffic demand in China and Australia markets, surpassing the 7% y-o-y growth in capacity ("available seat kilometres or ASK") for the quarter. The capacity injected was to cater to the rising demand in high-traffic markets and expansion to high-yield routes such as New Delhi and Auckland, which commenced in February and March 2016 respectively.

Thai AirAsia X ("TAAX") recorded an improved PLF of 88% in 1Q16, on the back of high passenger traffic during peak season, while overall operating performance for Indonesia AirAsia X ("IAAX") has remained consistent.

On fleet movements, Malaysia AirAsia X ("MAAX") and TAAX both took delivery of one A330 each in 1Q16, bringing their fleet size to a total of 21 and 6 respectively. IAAX fleet size remained at 2 A330s, bringing AirAsia X Group ("the Group") total fleet to 29.

Moving forward in 2016, the Group remains cautiously optimistic as the challenging operating environment is expected to persist with currency volatility, regulatory uncertainty and other external factors beyond the Group's control. The Group remains prudent in its expansion plan and continues to explore strategic initiatives to ensure sustainable growth.

1st Quarter 2016 Operating Statistics

MALAYSIA AIRASIA X	JANUARY - MARCH		
	2016	2015	Variance
Passengers Carried ¹	1,055,123	914,970	15%
Capacity ²	1,296,880	1,234,298	5%
Load Factor (%) ³	82	74	8ppt
ASK (mil) ⁴	6,438	6,020	7%
RPK (mil) ⁵	5,263	4,431	19%
Number of stages ⁶	3,440	3,445	-0.1%
Average stage length (km)	4,964	4,635	7%
Fleet size at quarter end ⁷	29 ⁽ⁱ⁾	27 ⁽ⁱⁱ⁾	2

Note:

- (i) Consists of 29 A330 aircraft; A340 aircraft no longer in the system
- (ii) Consists of 25 A330 aircraft and 2 A340 aircraft

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- Number of earned seats flown. Earned seats comprise seats sold to passengers (including no-shows) and seats provided for promotional purposes
- (2) Number of seats flown
- (3) Revenue Passenger Kilometres (RPK) / Available Seat Kilometres (ASK)
- (4) Available Seat Kilometres (ASK) measures an airline's passenger capacity. Total seats flown multiplied by the number of kilometres flown
- (5) Revenue Passenger Kilometres (RPK) is a measure of the volume of passengers carried by the airline. Number of passengers multiplied by the number of kilometres these passengers have flown
- (6) Number of flights flown
- (7) Number of aircraft for AAX Group (MAAX, TAAX and IAAX)

For further information please contact:

Investor Relations:

Ng Wei Nie Aileena Chong

Direct Line: (603) 8660 4652 Direct Line: (603) 8660 4600

Email: ngweinie@airasia.com Email: aileenachong@airasia.com

For further information on AirAsia X, please visit the Company's website: www.airasiax.com

Statements included herein that are not historical facts are forward-looking statements. Such forward looking statements involve a number of risks and uncertainties and are subject to change at any time. In the event such risks or uncertainties materialize, AirAsia X's results could be materially affected. The risks and uncertainties include, but are not limited to, risks associated with the inherent uncertainty of airline travel, seasonality issues, volatile jet fuel prices, world terrorism, perceived safe destination for travel, Government regulation changes and approval, including but not limited to the expected landing rights into new destinations.