# **Preliminary Operating Statistics**

For the 1<sup>st</sup> Ouarter of the Financial Year Ended 2017



#### FOR IMMEDIATE RELEASE

AirAsia X Berhad ("AAX" or "the Company") is pleased to announce its operating statistics for the 1st quarter of 2017 ("1Q17").

The Company continued to show encouraging improvement in its operating performance, despite huge capacity added during the quarter. The number of passengers carried in 1Q17 saw a huge 33% increase year-on-year ("YoY") to 1.40 million, exceeding capacity addition of 28%. The healthy growth of passengers carried was attributed to the strong demand for travel observed across all segments.

The Company continues to stimulate demand to fill up the additional capacity injected in 1Q17, by achieving higher passenger load factor ("PLF"), up 2 percentage points ("ppts") to 84% in 1Q17 from 82% in the same period last year, on the back of 29% YoY growth in Available Seat per Kilometres ("ASK") to 8,324 million in 1Q17.

During the quarter under review, Malaysia AirAsia X ("MAAX") added frequency on one route: Kuala Lumpur - Tehran, boosted by increasing demand. MAAX also added Wuhan to its network. No new aircraft was added into MAAX in 1Q17, hence, the fleet size stood at 22 A330s.

On the associates, Thai AirAsia X ("TAAX") registered strong PLF of 94% in 1Q17 as all routes performed better during the quarter under review. TAAX terminated Bangkok – Muscat in 1Q17. No new route was introduced during the quarter. No additional aircraft was added into TAAX in 1Q17, hence their fleet size remained at 6 aircraft.

Meanwhile, Indonesia AirAsia X ("IAAX") A330s service is still temporarily suspended as part of a network restructuring aimed at improving operational efficiencies at IAAX. IAAX fleet size remained at 2 A330s, bringing AirAsia X Group ("the Group") total fleet to 30.

Moving forward in 2017, The Group remains prudent in its expansion plan, continues to explore strategic initiatives to ensure sustainable growth and strengthen our position in core markets where we can build up our market leadership position.

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For the 1st Quarter of the Financial Year Ended 2017



### 1<sup>st</sup> Quarter 2017 Operating Statistics

Malaysia AIRASIA X	JANUARY - MARCH		
	2017	2016	Change
Passengers Carried <sup>1</sup>	1,402,212	1,055,123	33%
Capacity <sup>2</sup>	1,664,832	1,296,880	28%
Load Factor (%) <sup>3</sup>	84%	82%	2ppts
ASK (mil) <sup>4</sup>	8,324	6,438	29%
RPK (mil) <sup>5</sup>	6,994	5,263	33%
Number of stages <sup>6</sup>	4,416	3,440	28%
Average stage length (km)	5,000	4,964	1%
Total A330 fleet at quarter end <sup>7</sup>	30	29	1

- (1) Number of earned seats flown. Earned seats comprise seats sold to passengers (including no-shows) and seats provided for promotional purposes
- (2) Number of seats flown
- (3) Revenue Passenger Kilometres (RPK) / Available Seat Kilometres (ASK)
- <sup>(4)</sup> Available Seat Kilometres (ASK) measures an airline's passenger capacity. Total seats flown multiplied by the number of kilometres flown
- (5) Revenue Passenger Kilometres (RPK) is a measure of the volume of passengers carried by the airline. Number of passengers multiplied by the number of kilometres these passengers have flown
- (b) Number of flights flown
- (7) Number of A330-300 aircraft for AAX Group (MAAX, TAAX and IAAX)

#### For further information please contact:

<u>Investor Relations:</u> <u>Communications:</u>

Hanif Idrose Mohd Fairuz Bin Abd Majid
Direct Line: (603) 8775 4549 Direct Line: (603) 8660 4614

Email: <a href="mailto:hanifidrose@airasia.com">hanifidrose@airasia.com</a>
Email: <a href="mailto:mohdfairuzabdmajid@airasia.com">mohdfairuzabdmajid@airasia.com</a>

For further information on AirAsia X, please visit the Company's website: www.airasiax.com

Statements included herein that are not historical facts are forward-looking statements. Such forward looking statements involve a number of risks and uncertainties and are subject to change at any time. In the event such risks or uncertainties materialize, AirAsia X's results could be materially affected. The risks and uncertainties include, but are not limited to, risks associated with the inherent uncertainty of airline travel, seasonality issues, volatile jet fuel prices, world terrorism, perceived safe destination for travel, Government regulation changes and approval, including but not limited to the expected landing rights into new destinations.