

Preliminary Operating Statistics

For the Second Quarter Ended June 2023



FOR IMMEDIATE RELEASE

AirAsia X Berhad ("AirAsia X" or "the Company") is pleased to announce its operating statistics for the Second Quarter of 2023 ("2Q23") today.

In 2Q23, the Company reported that seat capacity surged by over 26 times higher year-on-year ("YoY") at 818,422 seats flown as additional aircraft were brought to service and network further enhanced; compared to the preceding quarter, a 30% growth was recorded on this segment.

The Company has also demonstrated significant operational improvement across all other key metrics, achieving a Passenger Load Factor ("PLF") of 76%, up by 47 percentage points YoY as compared to 29% for the corresponding quarter ended 30 June 2022. Over the past 12 months, the Company's operations have normalised, reporting remarkable growth of 25 times higher YoY in Available Seat Kilometres ("ASK") capacity to achieve 3,509 million.

Additionally, the number of passengers carried totaled 621,984 in 2Q23, indicating a surge to 70 times higher YoY. On a quarterly basis, the number of passengers carried increased by 23% against the preceding quarter, slightly surpassing the 21% increase in ASK capacity for the same period.

During the quarter under review, AirAsia X launched flights to Bangkok, Beijing and the Gold Coast, on top of ramping up its frequency to fly daily (seven times weekly) to Sydney, between Sydney and Auckland, to Melbourne and Osaka, to meet improved consumer demand. Across its network, AirAsia X continues to see stellar performance of over 85% PLF for two of its core routes, namely Tokyo and Taipei.

In terms of our associate, AirAsia X Thailand carried a total of 311,337 passengers, an increase of over 28 times YoY, while ASK capacity grew by 44 times YoY to 1,805 million in 2Q23. In April 2023, AirAsia X Thailand launched flights to Shanghai, and increased flight frequency for Tokyo to 14x weekly as medium haul low cost travel demand continues to grow.

AirAsia X's total fleet size stood at 17 A330s as of the end of June 2023, with 11 aircraft now activated and operational, while AirAsia X Thailand's total fleet size remained at eight A330s, with five aircraft activated and operational.

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Second Quarter 2023 Operating Statistics

AIRASIA X Malaysia	APR-JUNE		Change
	2023	2022	
Passengers Carried ¹	621,984	8,866	70.2x
Capacity ²	818,422	30,537	26.8x
Load Factor ³	76%	29%	47ppts
ASK (mil) ⁴	3,509	138	25.4x
RPK (mil) ⁵	2,611	38	68.7x
Number of stages ^{6*}	2,234	81	27.6x
Average stage length (km)	4,302	4,515	0.9x
Total A330 fleet at quarter end	17	11	+6

AIRASIA X Thailand	APR-JUNE		Change
	2023	2022	
Passengers Carried ¹	311,337	10,958	28.4x
Capacity ²	401,140	11,310	35.5x
Load Factor ³	78%	97%	-19ppts
ASK (mil) ⁴	1,805	41	44.0x
RPK (mil) ⁵	1,355	40	33.8x
Number of stages ^{6*}	1,080	30	36.0x
Average stage length (km)	4,501	3,635	1.2x
Total A330 fleet at quarter end	8	8	0

- (1) Number of earned seats flown. Earned seats comprise seats sold to passengers (including no-shows) and seats provided for promotional purposes
- (2) Number of seats flown
- (3) Passengers Carried / Capacity
- (4) Available Seat Kilometres (ASK) measures an airline's passenger capacity. Total seats flown multiplied by the number of kilometres flown
- (5) Revenue Passenger Kilometres (RPK) is a measure of the volume of passengers carried by the airline. Number of passengers multiplied by the number of kilometres these passengers have flown
- (6) Number of flights flown, **excluding charter and cargo flights*

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Statements included herein that are not historical facts are forward-looking statements. Such forward looking statements involve a number of risks and uncertainties and are subject to change at any time. In the event such risks or uncertainties materialize, AirAsia X's results could be materially affected. The risks and uncertainties include, but are not limited to, risks associated with the inherent uncertainty of airline travel, seasonality issues, volatile jet fuel prices, world terrorism, perceived safe destination for travel, Government regulation changes and approval, including but not limited to the expected landing rights into new destinations.