

Preliminary Operating Statistics

For the Second Quarter Ended June 2024



FOR IMMEDIATE RELEASE

AirAsia X Berhad ("AirAsia X" or "the Company") is pleased to announce its operating statistics for the Second Quarter of 2024 ("2Q24") today.

The Company carried a total of 880,265 passengers in 2Q24, surging 42% year-on-year ("YoY") and surpassing the 25% YoY growth in its Available Seat per Kilometre ("ASK") Capacity. ASK Capacity recorded 4,395 million this quarter against 3,509 million in the corresponding period last year as the Company ramped up over the past 12 months to serve growing demand by reactivating aircraft to support its expanding network.

The Company's Passenger Load Factor ("PLF") charted a robust 83%, up by seven percentage points YoY, buoyed by peak spring travel seasons in key markets and the Eid holiday period during the quarter under review.

In terms of network, AirAsia X resumed operations to Xi'an in April, reinforcing its presence in this core market to five destinations including Beijing, Chengdu, Hangzhou and Shanghai. During the quarter under review, the Company further increased its flight frequencies between Kuala Lumpur and Bali to 14 times per week from nine times previously, catering to strong demand for the leisure favourite island.

The Company's associate, AirAsia X Thailand continued to deliver a solid PLF of 84% in 2Q24, increasing by six percentage points YoY. This growth was driven by a 17% YoY growth in the number of passengers carried for the quarter to 362,596 passengers, outperforming a 3% YoY growth in ASK Capacity of 1,870 million in 2Q24. During the period under review, AirAsia X Thailand also reported a 7% YoY increase in the number of sectors to 1,156 as more flights were launched to cater to the rising demand within the market.

AirAsia X's total fleet size remained at 18 A330s as of 30 June 2024, with 16 aircraft now activated and operational. AirAsia X Thailand's fleet size stood at seven A330s, with six aircraft activated and operational.

Preliminary Operating Statistics

For the Second Quarter Ended June 2024



Second Quarter 2024 Operating Statistics

AIRASIA X Malaysia	APR-JUN		Change
	2024	2023	
Passengers Carried ¹	880,265	621,984	42%
Capacity ²	1,062,158	818,422	30%
Load Factor (%) ³	83%	76%	+7 ppts
ASK (mil) ⁴	4,395	3,509	25%
RPK (mil) ⁵	3,589	2,611	38%
Number of stages ^{6*}	2,916	2,234	31%
Average stage length (km)	4,164	4,302	-3%
Total A330 fleet at quarter end	18	17	+1

AIRASIA X Thailand	APR-JUN		Change
	2024	2023	
Passengers Carried ¹	362,596	311,337	17%
Capacity ²	429,364	401,140	7%
Load Factor (%) ³	84%	78%	+6 ppts
ASK (mil) ⁴	1,870	1,805	4%
RPK (mil) ⁵	1,543	1,355	14%
Number of stages ^{6*}	1,156	1,080	7%
Average stage length (km)	4,359	4,501	-3%
Total A330 fleet at quarter end	7	8	-1

(1) Number of earned seats flown. Earned seats comprise seats sold to passengers (including no-shows) and seats provided for promotional purposes

(2) Number of seats flown

(3) Passengers Carried / Capacity

(4) Available Seat Kilometres (ASK) measures an airline's passenger capacity. Total seats flown multiplied by the number of kilometres flown

(5) Revenue Passenger Kilometres (RPK) is a measure of the volume of passengers carried by the airline. Number of passengers multiplied by the number of kilometres these passengers have flown

(6) Number of flights flown, **excluding charter and cargo flights*

Preliminary Operating Statistics

For the Second Quarter Ended June 2024



For further information please contact:

Investor Relations:

Jane Khor

Email: aax_ir@airasia.com

Communications:

Amzar Anizam

Email: muhamadamzar@airasia.com

For further information on AirAsia X, please visit the Company's website: www.airasiax.com

Statements included herein that are not historical facts are forward-looking statements. Such forward looking statements involve a number of risks and uncertainties and are subject to change at any time. In the event such risks or uncertainties materialise, AirAsia X's results could be materially affected. The risks and uncertainties include, but are not limited to, risks associated with the inherent uncertainty of airline travel, seasonality issues, volatile jet fuel prices, world terrorism, perceived safe destination for travel, Government regulation changes and approval, including but not limited to the expected landing rights into new destinations.