

25 July 2013

Bursa Malaysia Securities Berhad
9th Floor, Exchange Square
Bukit Kewangan
50936 Kuala Lumpur

Maybank Investment Bank Berhad (15938-H)
(A Participating Organisation of Bursa Malaysia Securities Berhad)
Level 8, Tower C, Dataran Maybank,
No. 1, Jalan Maarof, 59000 Kuala Lumpur,
Malaysia.

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In affiliation with **Kim Eng**

Attention : Mr. Inderjit Singh

Dear Sir,

AIRASIA X BERHAD ("AAX")

STABILIZING ACTION IN RELATION TO THE INITIAL PUBLIC OFFERING OF ORDINARY SHARES OF RM0.15 EACH IN AAX ("SHARES") IN CONJUNCTION WITH ITS LISTING ON THE MAIN MARKET OF BURSA MALAYSIA SECURITIES BERHAD

We refer to the above subject matter.

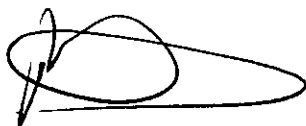
Pursuant to Section 9(2) of the Capital Markets and Services Act 2007, Capital Markets and Services (Price Stabilisation Mechanism) Regulations 2008, Maybank Investment Bank Berhad, as the Stabilising Manager has purchased the following Shares:

| | | |
|----------------------------|---|-------------------|
| Date of Purchase | : | 25 July 2013 |
| Number of Shares Purchased | : | 10,000,000 Shares |
| Price Range of Purchases | : | RM1.25 per Share |

Please do not hesitate to contact Ramesh Manimekalanandan (03-2297 8913) or Firhana Fathil (03-2297 8907) should you need any clarification.

Yours faithfully,

For and on behalf of **Maybank Investment Bank Berhad**



Ramesh Manimekalanandan
Head, Equity Capital Markets (Malaysia)

c.c. 1. Encik Musa Mahmood (Securities Commission)
2. Azran Osman Bin Rani (AirAsia X Berhad)